

Donor: _____ Trustee: _____

Chartered 1822
The Farmers' Loan and Trust Company

Branch Office, 475 Fifth Avenue
At Forty-first Street
New York

London Paris

Foreign Exchange

Administrator **Guardian**
Member Federal Reserve System and New York Clearing House

B. E. & P. ROAD PAYS DIVIDEND

The directors of the Buffalo, Rochester and Pittsburgh Railway have declared a dividend of 1 per cent on its common stock and the regular 3 per cent semi-annual dividend on its preferred stock, both payable on August 15 to its stockholders of record on August 8.

The dividend on the common stock makes a payment of 4 per cent on that issue for 1921. In February of the current year a dividend of 3 per cent was declared on that stock. Up to that time disbursements of 3 per cent semi-annually had been made on its common stock since August, 1918.

PRODUCE.

[illegible]

daisies, fancy, 21@21½c.; single daisies, 21@21½c.; young Americas, 22@24c.;

EEOG's—Fresh graters, extras, per dozen, \$104.00; extra firsts, \$89.00; firsts, \$140.37c.; second, \$59.30c.; trade eggs, \$56.30c.; dirties, regular packed, No. 1, 26¢; No. 2, 25¢. Eggs—To choice, dry, 29¢/doz. Refrigerator eggs (charges paid to expiring date), special marks, fancy, \$6.10; fine, \$5.90; standard, \$5.70. Nearby and white eggs, State, Pennsylvania and Maryland, \$5.50.

nearby Western henney whites, extras, 50c.; 55c.; henney whites, extra firsts, 48@52c.; firsts, 44@47c.; gathered whites, firsts to

[illegible]

Jersey, bbl., \$3@4.50; bag, \$3.50@4.25; No. 2, \$1.25@1.50; Maryland, \$1@4.75; Southern, basket, \$1@4.75; Jersey basket, \$1@4.75.	Dec.... 41%	42%	41%	41%	42
LARD					
Ham, \$12.00	12.00	12.12	12.15	12.15	12.15

[illegible]

PROZEN—Chickens, 40¢/52c; fryers, 30¢/40c; roasters, 40¢/52c; fowls, 22¢/38c; old cocks, 20¢/25c; capons, 48¢/53c

TURKEYS. 40¢35c.
POULTRY. LIVE—*Hens,* freight, 200
lb., express, 25¢30c.; *broilers,* freight, 200
lb., express, 20¢40c.; *old roosters,* freight,
18c.; *Turkeys,* freight, 25c. *Ducks,* freight,
12¢25c.; *Long Island, spring, 28c.;* *broilers*
and *hens,* freight, 20¢30c.; *Geese,* freight,
14¢10c. *Swan, 38c. Pigeons,*
pair, 25c. Guinea, pair, 50c. Rabbits,
express, 1b., 16¢25c.

LIVE STOCK AND MEAT PRICES.	bushels.	NEW YORK PRICES.
Common to prime steers, 100 lbs. \$6.00@ 9.75		

Common to choice bulls, 100 lbs.	4.00 ⁰⁰ 7.15	WHEAT—No. 2, red, \$1.39; No. 2 hard
Common to choice cows, 100 lbs.	1.25 ⁰⁰ 5.50	\$1.43; No. 1 Manitoba, \$1.75 ⁰⁰ ; No. 2 mixed
Common to prime veals, 100 lbs.	8.50 ⁰⁰ 13.00	durum, \$1.40, c. i. f. N. Y. track to arrive.
Common to prime sheep (ewes),		CORN—No. 2 yellow and No. 2 white
100 lbs.	2.50 ⁰⁰ 4.50	82 ⁰⁰ c.; No. 2 mixed, 82 ⁰⁰ c., c. i. f. N. Y. 10
Common to prime lambs, 100 lbs.	6.00 ⁰⁰ 11.00	days' shipment.
Live hogs, 100 lbs.	1.12 ⁰⁰ 3.12	014 ⁰⁰ —No. 1 white, 62 ⁰⁰ c.; No. 2 white
Dressed beef, steer shoulders, lb.	1.12 ⁰⁰ 1.18	50 ⁰⁰ 32 ⁰⁰ c.; No. 3 white, 60 ⁰⁰ c.; No. 4 white
Dressed beef, steer ribs, lb.	1.12 ⁰⁰ 1.18	

Dressed mutton, lb.	.076	.31
Dressed wethers, lb.	.129	.14
Lamb, lb.	.160	.08

45¢ to 40¢ c.; fancy clipped white, 60¢ c.
ordinary clipped white, 54¢ c., all elevator.

RYE—No. 2 Western, \$1.35 f. o. b. and

[illegible]

The BFGood conv..7	April 1925	89 1/4	89 1/4	New York Prices.
Gulf Oil.....6	July 1923	97	97 1/4	

Spring patents \$8.65@9.50; spring clear

Hocking Valley.....	6	Mar. 1924	92	93½	hard; soft; winter; straight, \$9.00; 75
Humble Oil & Ref., 7		May 15 '23	97½	97½	hard; winter; straight, \$7.25; 85
IRT conv.....	7	Sept. 1921	78½	79½	fair to good, \$7.75; 85
KanCity Term.....	6	Nov. 15 '23	97½	98	8.25. Cornmeal, fine white and yellow
Lacine Oil & Ref., 7		Jan. 1923	89½	91	granulated, 11.92½; 92.03. Feed, city, bran
Liggett & Myers, 7		Dec. 1921	93½	100	100 lb. sacks, \$23; heavy middlings, do.
Philadelphia.....	4	Feb. 1922	99½	100	\$25; red dog flour, 140 lb. sacks, \$38; West-
		1922	100	100½	ern; bran, 100 lb. sacks, \$23; standard mil-

Procter & Gamble..	Mar. 1922	100 3/4	100 3/4	dings, do., \$23.50; flour middings, do., 22 1/2
Procter & Gamble..	Mar. 1923	100 3/4	100 3/4	red dog flour, 140 lb. sacks, \$39; oil meal
Publisher of N. J. v. 9	Mar. 1923	98 1/4	98 1/4	\$48 a ton.

HJ Heylands Tob...	Aug. 1922	90%	99%	Minneapolis.
RearsTook...	Oct. 15, '21	90%	100%	Flour unchanged. Shipments 32,407 barrels
RearsTook...	Oct. 15, '22	98%	98%	Drain 1,500.
RearsTook...	Oct. 15, '23	90%	90%	
ShieldsComm...	May 15, '25	91%	91%	"MODERN MILLER'S" OUTLOOK
Solvay...	Oct. 1927	98%	99%	Special Despatch to The New York Herald
SouthernW...	Mar. 1922	98%	97%	WASHINGTON, July 23.—According to
SouthernW...	April 1925	98%	98%	the Modern Miller "all wheat in soft
SPUDGu...	Dec. 15, '21	90%	92%	temperatures is yielding 8.5

Swift & Co.....7	Oct. 15, '25	97 3/4	97 3/4	10 bushels an acre and testing 56 to 58 pounds to the bushel. Yields in some
Gloss-Shof. S. & I...6	Aug. 2, '29	83	85	

The Texas Co. conv.	Mar. 1, '23	97 1/4	99 1/4
Utah Steel Corp.	Sept. 15, '23	87 1/4	88 1/4
West Elec. conv.	April 1925	100 1/4	100 1/4

SECURITIES

Maturing 1930 and Longer

Armour & Co. conv.	July 15, '30	96 1/4	99 1/4
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Atlantic Refining.....	6 1/4	Jan. 1931	100 1/4	101	been checked somewhat by heavy rains.
Gulf Oil Corp.....	7	Feb. 1931	97 1/4	98 1/4	in portions of the Southwest. The spring
Standard Oil.....	7	Dec. 1, '30	99 1/4	99 1/4	wheat harvest is making good progress

HomeCorpCor.	Feb. 1939	93	64	Threshing returns from Minnesota
NatCloak&Suits.	Sept. 1, '39	92 1/2	95	sections of South Dakota are unsatis-
NYCRR at trust.	Sept. 1939	101 1/2	101 1/2	factory. Canadian wheat is maturing
NwnBITI Intmg.	Feb. 1941	101 1/2	102	rapidly. No important rust damage."
PennRR at trust.	Feb. 1939	99	10 1/2	
StandOil(Cal.)	Jan. 1931	103	103 1/2	
StandOUNY.	Jan. 26-'31	101 1/2	103	

PENNSYLVANIA OIL MARKET.

USRubber.....	7 1/4	Aug. 1930	99 1/4	100 1/4	OIL CITY, July 29.—Credit balances
VacuumOil.....	7	April 1935	100 1/4	101	\$2.25. Runs, 159,951; average, 56,441

WestLacombInc.. Mar 1983 101M 101M Shipments, 53,592; average, 62,007.